Profit and Loss vs Budget - WCape YTD 2023

Dressage SA
For the year ended 31 December 2023

ALLOCATION is WC.

	2023	2023 2023 WCAPE BUDGET
Trading Income		
2022 Membership fees	(191.92)	-
2023 Membership Fees	76,211.97	75,584.00
Event Revenue - Cost recovery	14,804.33	-
Provincial Awards Income	53,330.43	-
Show Levies	57,041.92	50,000.00
Total Trading Income	**201,196.73**	**125,584.00**
Cost of Sales		
FEI Solidarity Expenses	900.00	-
Provincial Awards Expenses	60,091.58	11,500.00
Total Cost of Sales	**60,991.58**	**11,500.00**
Gross Profit	**140,205.15**	**114,084.00**
Operating Expenses		
Administration Provincial Cost	3,217.00	6,000.00
Big Show Subsidy	15,000.00	15,000.00
Development Athletes	12,834.96	8,000.00
Development Coaches	-	8,000.00
Printing & Stationery	1,152.37	-
Small Value Write-Offs	26.16	-
Team Expenses	17,189.57	36,660.00
Training Judges & Officials	84,754.11	85,000.00
Transfer to Reserves	(7,621.02)	-
Trophies Engraving Rosettes & Regalia	13,652.00	14,600.00
Total Operating Expenses	**140,205.15**	**173,260.00**
Net Profit	**-**	**(59,176.00)**