Profit and Loss - Western Cape

Indent Account for the Western Cape in Dressage SA books only

For the years ending 31 December 2016 and 2017 and YTD 2018

ALLOCATION is WC.

Account	Notes	31 Dec 16	31 Dec 17	YTD 24 June 2018	
		R	R	R	
Trading Income					
Membership Fees		98 413.55	88 947.39	113 590.25	
Show Levies	1	24 217.50	37 582.50	30 262.30	
Total Trading Income		**122 631.05**	**126 529.89**	**143 852.55**	
Transfer from CDE to WC Indent Account	2	0.00	0.00	22938.24	
Total Income		122 631.05	126 529.89	166 790.79	
Gross Profit		**122 631.05**	**126 529.89**	**166 790.79**	
Operating Expenses					
Auditing Fee - Resolution Investigation	3	0.00	0.00	2 875.00	Settlement Amount
Computer Expenses	4	0.00	0.00	409.00	
Costs of DSA Challenge	5	10 724.88	5 280.00	0.00	
Costs of FEI CDI2*	6	42 986.75	0.00	16 170.36	Settlement Amount
Provincial Awards Expenses		0.00	0.00	3 672.15	
Salaries & Wages	7	113 284.76	66 953.44	52 224.00	
Settlement Discount	8	0.00	0.00	89.07	
Training Officials	9	15 610.45	0.00	0.00	
Travel to National Meetings		0.00	628.15	0.00	
Total Operating Expenses		**182 606.84**	**72 861.59**	**75 439.58**	
Net Profit		**(59 975.80)**	**53 668.30**	**91 351.22**	

Notes:

1 Levies - 2016 and 2017 25% to province and 2018 the amount was increased to 50% to province

2 The amount has been finilised and the CDE account has been closed. The final balance has been transferred to the WC indent account at DSA.

3 50% of the Auditors costs in determining the final settlement are allocated to the province.

4 Flash Drive for backing up data.

5 Provincial costs related to the DSA challenge. 2016 was 50% paid directly for Judges Airfare, Accommodation and Participation fees and 2017 amount was paid to Cape Dressage Events as a refund of the costs.

6 2016 amounts were paid for Katrina Wuest judge CDI2* SDRC R28 597, Joanne Graham R9 148, SAEF Calendar fees Stell 2* R2 525 and 2018 50% of amounts paid by DSA as per auditors settlement instruction

7 Amounts paid to the Western Cape secretary

8 Discount allowed to members who paid their 2018 subs before 10 January 2018.

9 Training fees paid as follows: A Buchanan flight R2 359, Anita Adendorff judges seminar R2 000 and flight R1 697, Dressage SA refund judges training R1 554, Cape Dressage refund 3 delegates Ste R6 000, S Bucker S Clarke seminar R2 000

Balance Sheet - Western Cape

Indent Account for the Western Cape in Dressage SA books only

As at 31 December 2016 and 2017 and 24 June 2018

ALLOCATION is WC.

Equity Accounts	Notes	2016	2017	YTD 24 06 2018
OPENING BALANCES				
At Beginning of the year		67 253.82	(21 046.52)	(2 378.22)
Net Revenue (deficit) for the Year	1	(59 975.80)	53 668.30	91 351.22
Retained Earnings at end of Year		**7 278.02**	**32 621.79**	**88 973.00**
Adjustments - Movement to General Reserve	2	0.00	(35 000.00)	0.00
CLOSING BALANCES		**7 278.02**	**(2 378.22)**	**88 973.00**
Reserve Accounts				
General Reserve for Western Cape	2	0.00	35 000.00	35 000.00
Current Liabilities				
SA Champs - Outstanding Levies	3	28 324.54	28 324.54	0.00
Carrying Balance		**(21 046.52)**	**(2 378.22)**	**88 973.00**

Notes:

1 Amounts brought forward from Profit and Loss

2 Reserve created in terms of DSA constitution and applied pro-rata to provincial reserves

3 Levies for 2016 SA Champs and CDI2* raised in 2016 paid in 2018